GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2159
ANSWERED ON:06.05.2016
Gold Monetisation
Dhruvanarayana Shri Rangaswamy

Will the Minister of FINANCE be pleased to state:

(a) The number of temple, religious bodies that have deposited gold under the Gold Monetisation Scheme (GMS) so far, State-wise;

(b) The steps being taken by the Government to attract temples that have huge gold reserves to deposit in the scheme;

(c) Whether the Government intends to make it mandatory for temples to deposit in the scheme at any point of time in the future, if so, the details thereof; and

(d) If not, the steps taken by the Government to persuade such religious bodies to opt for the GMS?

Answer

Minister of State in the Ministry of Finance

(a) & (b) Eight (08) temples have deposited gold under Gold Monetisation Scheme, 2015 so far and the State-wise details are as under:

Name of the State Number of temples deposited gold Under GMS
Tamil Nadu 04
Maharashtra 02
Andhra Pradesh 01
Jammu and Kashmir 01

(c) No Sir.

(d) Government have allowed redemption of long term and medium term deposits in the form of gold and the guidelines to this effect has been issued by RBI on 31st March, 2016.

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